

Committee(s):	Date(s):
Local Government Pensions Board	7 th February 2019
Subject: Local Government Pensions Board – Terms of appointment	Public
Report of: Town Clerk & Chief Executive	For Information
Report author: Chris Rumbles	

Summary

At its meeting on 31st October 2018 the Local Government Pensions Board (The Board) considered a report relative to the terms of Membership of the Scheme Member Representatives with a view to creating staggered terms and allowing for a continuation of knowledge and experience on The Board.

The Board considered options and agreed that terms of membership for Scheme Member Representatives running until 2020, 2021 and 2022 would be a preferred option and the Scheme Member Representatives agreed to discuss options outside of the meeting and inform the Town Clerk of their preferred term.

Recommendation(s)

The Board are asked to note the action taken since the last meeting in confirming extensions to the terms of Membership of Scheme Member Representatives to 2021 and 2022.

Main Report

Background and Context

1. At its meeting on 31st October 2018, The Board considered a report that presented options for amending the terms of membership of Scheme Member Representatives to create staggered terms of membership moving forward.
2. The Board acknowledged the extensive training undertaken by Scheme Member Representatives and agreed there was a need to maintain knowledge and expertise on The Board by creating a staggered rotation of Scheme Member Representatives.
3. It was agreed that amendments to existing terms of appointment would be appropriate for Scheme Member Representatives to allow for a staggering of their terms.
4. The Board agreed that terms of Membership running until 2020, 2021 and 2022 would be their preferred option and the Scheme Member Representatives agreed to discuss options outside of the meeting and inform the Town Clerk of their preferred term.

Current Position

5. Immediately following the meeting, the Scheme Member Representatives confirmed their preferred terms of membership to recommend to the Town Clerk as being:
 - Christina McLellan 2020 (retaining existing term)
 - Yvette Dunne 2021

- Martin Newnham 2022
- 6. A recommendation was subsequently made to the Town Clerk to amend the terms of membership of Yvette Dunne until 2021 and Martin Newnham until 2022.
- 7. The Town Clerk subsequently wrote to Yvette Dunne and Martin Newnham on 7th January 2019 acknowledging The Board's recommendation and confirming his agreement to an extension to their terms of membership being:
 - Yvette Dunne 2021
 - Martin Newnham 2022

Corporate & Strategic Implications

- 8. The Board has a strategic oversight role in relation to the administration of the City Corporation Pension Fund and in securing compliance with the scheme regulations and other legislation relating to the governance of the scheme and any statutory pension scheme that is connected to it.

Financial Implications

- 9. There are no financial implications.

Conclusion

- 10. During the initial period of the Board, it has been acknowledged that staggered terms of membership would be appropriate to allow for continuity of Members and to ensure a suitable knowledge level is maintained and to allow for an appropriate rotation of membership in future years. The Board are asked to note the action taken to create a staggered membership of The Board going forward.

Appendices

- 11. There are no appendices.

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